


PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED BALANCE SHEET
AS AT 31ST MARCH 2017

CAPITAL AND LIABILITIES	Amount in Taka	
	31.03.2017	31.12.2016
SHAREHOLDERS' CAPITAL		
Authorised Capital		
10,00,00,000 Ordinary Shares of Tk.10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, Subscribed and Paid-up		
3,24,00,000 Ordinary Shares of Tk.10/- each	324,000,000	324,000,000
Balance of Fund and Accounts		
Life Insurance Fund	2,587,446,837	2,730,339,869
Sadaka Fund (Padma Welfare Fund)	24,403,309	24,426,009
Amount due to other persons or bodies		
Carrying on Insurance Business	254,284	1,123,935
Liabilities and Provisions		
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	39,244,750	44,500,873
Un-realized Gain/ (Loss) on Investment	(25,238,858)	(25,238,858)
Sundry Creditors	139,803,318	141,569,723
Premium Deposit	4,532,560	6,473,837
Loan from Bank (Secured)	10,190,000	66,190,000
	<u>168,531,770</u>	<u>233,495,575</u>
Total	<u><u>3,104,636,200</u></u>	<u><u>3,313,385,388</u></u>


 Company Secretary (Acting)


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman

PROPERTY AND ASSETS

Amount in Taka

31.03.2017

31.12.2016

Loan on Policies

Within their surrender value

621,160

631,160

Investments (At Cost)

1,013,961,155

999,671,009

Outstanding Premium

76,684,775

111,137,354

Profit, Dividend & Rent Accrued but not Due

14,720,497

31,534,584

Advances, Deposits and Prepayments

255,300,113

254,340,070

Sundry Debtors**Cash, Bank and Other Balances**

Fixed Deposit with Banks

217,180,078

192,180,078

SND & CD with Banks

569,984,154

758,174,640

Cash in Hand

4,886,384

5,055,992

792,050,616**955,410,710****Other Assets:**

Fixed Assets (At Cost Less Depreciation)

947,572,079

957,506,694

Printing, Stationery & Stamps in Hand

3,725,805

3,153,806

Total**3,104,636,200****3,313,385,388**

Company Secretary (Acting)



Chief Financial Officer



Chief Executive Officer



Director



Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED LIFE REVENUE ACCOUNT
FOR THE FIRST QUARTER ENDED MARCH 31, 2017

PARTICULARS	Amount in Taka		Growth Rate %
	31.03.2017	31.03.2016	
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	2,730,339,869	3,121,597,801	(12.53)
PREMIUM LESS RE-INSURANCE			
First year premium	11,475,200	11,778,200	(2.57)
Renewal premium	178,971,400	182,620,560	(2.00)
	190,446,600	194,398,760	(2.03)
Group Insurance Premium	145,400	338,100	
Gross premium	190,592,000	194,736,860	(2.13)
Less: Re-Insurance premium			
	190,592,000	194,736,860	(2.13)
PROFIT, DIVIDEND AND RENT	18,621,809	27,244,365	(31.65)
OTHER INCOME	810,315	281,059	188.31
Total	<u>2,940,363,993</u>	<u>3,343,860,085</u>	<u>(12.07)</u>
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE	254,940,944	285,669,808	(10.76)
COMMISSION TO INSURANCE AGENTS & EMPLOYER OF AGENTS	25,964,256	27,566,176	(5.81)
ADMINISTRATIVE EXPENSES	62,166,846	62,332,058	(0.27)
OTHER EXPENSES	9,845,110	10,574,194	(6.89)
BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET	2,587,446,837	2,957,717,849	(12.52)
Total	<u>2,940,363,993</u>	<u>3,343,860,085</u>	<u>(12.07)</u>


 Company Secretary (Acting)


 Chief Financial Officer



 Chief Executive Officer



 Director



 Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
UN-AUDITED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED MARCH 31, 2017

PARTICULARS	Amount in Taka	
	31.03.2017	31.03.2016
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Collection from Premium	189,439,805	198,637,591
Investment and other income received	44,440,437	30,858,151
Payment for Claims	(236,931,799)	(325,599,432)
Payment for Management Expenses and others	(385,457,826)	(35,502,736)
Net Cash Flows from operating activities	(388,509,383)	(131,606,426)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	49,199,581	(17,579,861)
Capital Work in Process	-	-
Investment made during the Period	(397,622,839)	(88,361,454)
Net Cash Flows from investing activities	(348,423,258)	(105,941,315)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Share Capital	-	-
Initial Public Offer (IPO)	-	-
Increase/ Decrease in Loan from Bank	10,190,000	-
Net Cash Flows from financing activities	10,190,000	-
D. Net increase/Decrease in cash and cash equivalents (A+B+C)	(726,742,641)	(237,547,742)
E. Cash and Cash Equivalents at the beginning of the period	1,518,793,257	1,756,340,998
F. Cash and Cash Equivalents at the end of the period	792,050,616	1,518,793,257


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Chief Financial Officer


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Director


Chairman

PADMA ISLAMI LIFE INSURANCE LTD.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE FIRST QUARTER ENDED MARCH 31, 2017

For the 1st Quarter ended March 31, 2017						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2017	324,000,000	-	-	-	-	324,000,000
Addition during the year (Bonus Share)	-	-	-	-	-	-
Equity as on 31 March 2017	324,000,000	-	-	-	-	324,000,000

For the 1st Quarter ended March 31, 2016						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2016	324,000,000	-	-	-	-	324,000,000
New Capital Introduce	-	-	-	-	-	-
Equity as on 31 March 2016	324,000,000	-	-	-	-	324,000,000


 Company Secretary (Acting)


 Chief Financial Officer


 Chief Executive Officer


 Director


 Chairman