


**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED BALANCE SHEET**  
 AS AT JUNE 30, 2017

CAPITAL AND LIABILITIES	Amount in Taka		Growth Rate (%)
	30.06.2017	31.12.2016	
<b>SHAREHOLDERS' CAPITAL</b>			
<b>Authorised</b>			
10,00,00,000 Ordinary Shares of Tk.10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>	
<b>Issued, Subscribed and Paid-up</b>			
3,24,00,000 Ordinary Shares of Tk. 10/- each	324,000,000	324,000,000	
<b>Balance of Fund and Accounts</b>			
Life Insurance Fund	2,533,703,317	2,730,339,869	(7.20)
Sadaka Fund (Padma Welfare Fund)	24,403,309	24,426,009	(0.09)
<b>Amount due to other persons or bodies Carrying on Insurance Business</b>			
	584,454	1,123,935	(48.00)
<b>Liabilities and Provisions</b>			
Estimated Liabilities in Respect of Outstanding claims whether due or intimated.	30,705,602	44,500,873	(31.00)
Un-realized Gain/ (Loss) on Investment	(25,238,858)	(25,238,858)	-
Sundry Creditors	138,908,413	141,569,723	(1.88)
Premium Deposit	4,132,605	6,473,837	(36.16)
Loan from Bank (Secured)	-	66,190,000	
	<u>148,507,762</u>	<u>233,495,575</u>	<u>(36.40)</u>
<b>Total</b>	<u><u>3,031,198,843</u></u>	<u><u>3,313,385,388</u></u>	<u><u>(8.52)</u></u>

  
 Company Secretary (Acting)

  
 Chief Financial Officer

  
 Chief Executive Officer

  
 Director

  
 Chairman

PROPERTY AND ASSETS	Amount in Taka		Growth Rate (%)
	30.06.2017	31.12.2016	
<b>Loan on Policies</b>			
Within their surrender value	621,160	631,160	(1.58)
<b>Investments (At Cost)</b>	938,284,255	999,671,009	(6.14)
<b>Outstanding Premium</b>	52,123,419	111,137,354	(53.10)
<b>Profit, Dividend &amp; Rent Accrued but not Due</b>	29,139,487	31,534,584	(7.60)
<b>Advances, Deposits and Prepayments</b>	256,142,165	254,340,070	0.71
<b>Cash, Bank and Other Balances</b>			
Fixed Deposit with Banks	117,180,078	192,180,078	(39.03)
SND & CD with Banks	678,135,526	758,174,640	(10.56)
Collection in Hand	-	-	
Cash in Hand	6,624,470	5,055,992	31.02
	<b>801,940,074</b>	<b>955,410,710</b>	<b>(16.06)</b>
<b>Other Assets:</b>			
Fixed Assets (At Cost Less Depreciation)	948,520,677	957,506,694	(0.94)
Printing, Stationery & Stamps in Hand	4,427,605	3,153,806	40.39
<b>Total</b>	<b>3,031,198,843</b>	<b>3,313,385,388</b>	<b>(8.52)</b>

  
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Director

  
Chairman

**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED LIFE REVENUE ACCOUNT**  
**FOR THE HALF YEAR ENDED JUNE 30, 2017**

PARTICULARS	Amount in Taka		Amount in Taka	
	Jan-Jun '17	Jan-Jun '16	Apr-Jun '17	Apr-Jun '16
BALANCE OF FUND AT THE BEGINNING OF THE YEAR	2,730,339,869	3,121,597,801	2587446837	2,957,717,849
<b>PREMIUM LESS RE-INSURANCE</b>				
First year premium	38,380,248	39,121,315	26,905,048	27,343,115
Renewal premium	402,657,150	390,410,449	223,685,750	207,789,889
	<u>441,037,398</u>	<u>429,531,764</u>	<u>250,590,798</u>	<u>235,133,004</u>
Group Insurance Premium	2,785,602	3,403,630	2,640,202	3,065,530
	<u>443,823,000</u>	<u>432,935,394</u>	<u>253,231,000</u>	<u>238,198,534</u>
Gross premium				
Less: Re-Insurance premium	-	902,238		902,238
	<u>443,823,000</u>	<u>432,033,156</u>	<u>253,231,000</u>	<u>237,296,296</u>
<b>PROFIT, DIVIDEND AND RENT</b>	24,708,977	61,090,968	6,087,168	33,846,603
<b>OTHER INCOME</b>	1,254,400	472,284	444,085	191,225
<b>Total</b>	<u><u>3,200,126,246</u></u>	<u><u>3,615,194,209</u></u>	<u><u>2,847,209,090</u></u>	<u><u>3,229,051,973</u></u>
<b>CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE</b>	433,774,169	549,171,439	178,833,225	263,501,631
<b>COMMISSION TO INSURANCE AGENTS &amp; EMPLOYER OF AGENTS</b>	68,136,179	73,424,712	42,171,923	45,858,536
<b>ADMISISTRATIVE EXPENSES</b>	144,394,312	145,367,421	82,227,466	83,035,363
<b>OTHER EXPENSES</b>	20,118,269	21,608,135	10,273,158	11,033,941
<b>BALANCE OF FUND TRANSFERRED TO THE BALANCE SHEET</b>	2,533,703,317	2,825,622,502	2,533,703,317	2,825,622,502
<b>Total</b>	<u><u>3,200,126,246</u></u>	<u><u>3,615,194,209</u></u>	<u><u>2,847,209,090</u></u>	<u><u>3,229,051,973</u></u>

  
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**PADMA ISLAMI LIFE INSURANCE LTD.**  
**UN-AUDITED CASH FLOW STATEMENT**  
**FOR THE HALF-YEAR ENDED JUNE 30, 2017**

PARTICULARS	Amount in Taka	
	30.06.2017	30.06.2016
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Collection from Premium	442,559,187	471,956,832
Investment and other income received	27,633,582	70,829,693
Payment for Claims	(428,303,782)	(581,703,385)
Payment for Management Expenses and others	(376,021,453)	(195,758,645)
<b>Net Cash Flows from operating activities</b>	<b>(334,132,465)</b>	<b>(234,675,505)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	27,429,212	(17,948,368)
Capital Work in Process	-	-
Investment made during the Period	(321,896,047)	(86,011,346)
<b>Net Cash Flows from investing activities</b>	<b>(294,466,835)</b>	<b>(103,959,714)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Share Capital	-	-
Initial Public Offer (IPO)	-	-
Increase/ Decrease in Loan from Bank	-	-
<b>Net Cash Flows from financing activities</b>	<b>-</b>	<b>-</b>
<b>D. Net increase/Decrease in cash and cash equivalents (A+B+C)</b>	<b>(628,599,301)</b>	<b>(338,635,219)</b>
<b>E. Cash and Cash Equivalents at the beginning of the period</b>	<b>1,430,539,375</b>	<b>1,769,174,594</b>
<b>F. Cash and Cash Equivalents at the end of the period</b>	<b>801,940,074</b>	<b>1,430,539,375</b>

  
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# PADMA ISLAMI LIFE INSURANCE LTD.

## STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE HALF-YEAR ENDED JUNE 30, 2017

For the Half-year ended June 30, 2017						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2017	324,000,000	-	-	-	-	324,000,000
Additional during the year (Bouns Share)	-	-	-	-	-	-
Equity as on 30 June 2017	324,000,000	-	-	-	-	324,000,000

For the Half-year ended June 30, 2016						
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Taka
Equity as on 01 January 2016	324,000,000	-	-	-	-	324,000,000
Additional during the year (Bouns Share)	-	-	-	-	-	-
Equity as on 30 June 2016	324,000,000	-	-	-	-	324,000,000

  
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